

CLIFFE DEKKER HOFMEYR

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CDH APPOINTS NEW TAX & EXCHANGE CONTROL PARTNERS

Cliffe Dekker Hofmeyr (CDH) has welcomed two new partners to its Tax & Exchange Control practice. Stephan Spamer and Howmera Parak will make a valuable addition to the team, which has been consistently ranked in Band One for tax in the Chambers Global Rankings for the last few years.

Emil Brincker, National Practice Head for Tax & Exchange Control at CDH says, *"We are excited to grow our team with such exceptional expertise. As the world becomes increasingly unpredictable, it is comforting for our clients to be assured that we will always be ahead of the curve, which starts with our team on the ground."*

Spamer is a Corporate and International Tax specialist who specialises in domestic and international tax matters, transaction structuring, and mergers and acquisitions. He advises local and foreign companies on the South African tax implications of their local operations and foreign investments, and assists in the tax structuring and reorganisation of cross-border investments. Spamer works with companies on their responses to revenue authority audits/investigations, preparing and lodging objections and appeals, facilitating alternative tax dispute resolutions and handling tax court matters. He represents clients with worldwide assets in estate, trust, tax and tax exempt/not-for-profit organisation matters.

Parak has extensive capabilities in all areas of international, corporate and transactional tax in South Africa. In addition, she has deep experience in collaborating with foreign and local based clients on corporate transactions including inter alia joint venture transactions, re-organisations, mergers and acquisitions, private equity deals, business sector spin-offs and various other forms of transactions. Parak's industry sector speciality lies in the financial services industry with extensive experience in advising on various aspects of financing including debt restructuring, taxation of financial instruments (including hybrid debt instruments and preference share funding), transactional cross border tax, exchange control considerations in relation to funding, and the waiver of debt.

CDH CEO, Brent Williams, is excited with these new additions to an already highly impactful practice within the firm. *"As a top law firm in South Africa, our clients bank on the fact that anybody that represents CDH, represents only the highest quality legal advice. Only the best make it in, and we are confident that Stephan and Howmera are up to the task."*

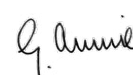
Kind regards,




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Chairperson
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Chief Executive Officer
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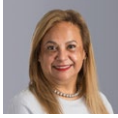
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BBBEE STATUS: LEVEL ONE CONTRIBUTOR

Cliffe Dekker Hofmeyr is very pleased to have achieved a Level 1 BBBEE verification under the new BBBEE Codes of Good Practice. Our BBBEE verification is one of several components of our transformation strategy and we continue to seek ways of improving it in a meaningful manner.

This information is published for general information purposes and is not intended to constitute legal advice. Specialist legal advice should always be sought in relation to any particular situation. Cliffe Dekker Hofmeyr will accept no responsibility for any actions taken or not taken on the basis of this publication.

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