# **Quintin Honey**

Director



Quintin Honey is a Director in our Corporate & Commercial practice. Quintin is skilled in Mergers & Acquisitions, Joint Ventures, Group Restructures and the drafting and negotiation of a wide range of commercial contracts.

# **About Quintin**

Quintin began his career in 2003 as a Candidate Attorney at Cliffe Dekker (now Cliffe Dekker Hofmeyr) and was admitted as an attorney, notary and conveyancer in 2005. He was promoted to the position of Associate in 2005 and to the position of Senior Associate in 2007. In 2008 he was seconded to the London office of DLA Piper LLP, where he spent five months gaining experience in their corporate practice. In April 2009, he became a Director at Cliffe Dekker Hofmeyr.

# **Credentials**

# **Education**

- BCom (Law), University of Stellenbosch
- LLB, University of Stellenbosch
- Certificate in Advanced Corporate Law and Securities Law, University of South Africa
- Admitted as an attorney, notary and conveyancer in 2005
- Enrolled with the Legal Practice Council

# **Experience**

• Tourvest Financial Services

Acted for Tourvest Financial Services in its acquisition of Travelex Africa, creating the largest independent foreign exchange business in South Africa.

Tourvest Group

Acted for the destination management division of Tourvest Group, South Africa's largest tourism group, in establishing Go Vacation Africa, a corporatized joint venture with DER Touristik DMC GmbH ("DER"), a German-based leisure travel company.

# **Contact Quintin**

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Quintin on LinkedIn

# **Expertise**

Corporate & Commercial Law

Mergers & Acquisitions

Hospitality & Leisure

The Companies Act

Private Equity

Healthcare & Pharmaceuticals

# Location

Johannesburg

# Language

English

Afrikaans



# Cliffe Dekker Hofmeyr | Quintin Honey

#### · iNova Pharmaceuticals

Acted for iNova Pharmaceuticals (South African) and iNova Pharmaceuticals (Singapore) in their acquisition of the pharmaceutical business and related intellectual property of Kenza Health.

#### • Saint-Gobain Construction Products SA

Acted for Saint-Gobain Construction Products SA in the buy-out of USG Foreign Investments' shareholding interest as part of the restructuring of its group.

#### Vumatel

Acted for Vumatel, a leading open access fibre provider, in its acquisition of the fibre business of Fibrehoods and LinkAfrica, which included the negotiation of a fibre build contract to build new fibre networks for Vumatel.

#### FedEx Corporation

Acted for FedEx Corporation, a global logistics firm, in the acquisition of the courier service business operated by Supaswift, a courier company associated with the JSE listed Bidvest Group, across seven Southern African countries including the establishment of purchasing entities in each country.

#### • iNova Pharmaceuticals

Acted for iNova Pharmaceuticals, a member of the Valeant Pharmaceuticals International Group, in the acquisition of Georen Pharmaceuticals' complementary medicines business.

#### · WeWork South Africa

Acted for WeWork South Africa, part of one of the most valuable global start-ups, in the negotiation of revenue-sharing lease agreements for its first co-working office spaces in South Africa (and Africa) known as "The Rosebank Link", "155 West" and "80 Strand Cape Town".

#### · Komatsu South Africa

Acted for Komatsu South Africa in negotiating and settling a R1 billion equipment supply agreement with a member of a large Australian resources company, and advising Komatsu South Africa in regard to general commercial contractual work.

#### Gibb

Acted for Gibb, a leading multi-disciplinary engineering consulting firm, in regard to the amalgamation of the Stauch Vorster Architects group of companies and acquisition by GIBB of a majority interest in the amalgamated company.

## • Archer Daniel Midland Company

Acted for Archer Daniel Midland Company, a US global food-processing and commodities-trading corporation, in their acquisition of groundnut processing plants in South Africa.

#### Life Healthcare

Advised Life Healthcare, a JSE listed hospital operator, in regard to the new Companies Act, 2008 and related corporate governance matters including its corporate operating structures.

## EDP Renováveis

Acted for EDP Renováveis, a global renewable energy company, in regard to its acquisition of two wind projects and one solar project for bidding under the South African Renewable Energy Independent Power Producer Procurement Programme.

# DCD Group

Acted for DCD Group, a manufacturing and engineering firm, in regard to the negotiation and settling of several rolling stock and defense related agreements including supply, distribution and agency agreements.

## • EnviroServ Holdings

Acted for EnviroServ Holdings in regard to a leveraged buy-out transaction and restructuring of its group.



# Cliffe Dekker Hofmeyr | Quintin Honey

#### SA Airlink

Acted for SA Airlink in regard to the re-capitalisation and re-structuring of the airline and advising SA Airlink in regard to the negotiation and settling of several aircraft sale and lease agreements.

#### Standard Bank

Acted for Standard Bank in regard to the establishment of Credit Suisse Standard Securities, an institutional securities brokerage joint venture with Credit Suisse (International) Holding AG, and the ultimate unwinding of the joint venture.

## News

#### Who's really in charge? - The new beneficial ownership regime

In this alert, we touch on the amendments to the Companies Act 71 of 2008 (Companies Act) that are coming into effect from 1 April 2023 and which will regulate the disclosure by companies of their beneficial ownership – in other words, disclosure of the person or persons who ultimately (directly or indirectly) own or control the company.

#### Don't rely on a holding company to unscramble the egg

In law of contract, fraudulent misrepresentation is a false statement of fact made by one party to another party before a contract is concluded. In this instance, the innocent party must be induced to enter into the contract due to the misrepresentation. If the statement is made with the knowledge of the statement's untruthfulness, the statement is then fraudulent.

#### Time to shelve "shelf companies"?

Historically, shelf companies served as a time saving measure whenever a company was required for the establishment of a business, as a vehicle to implement a transaction or to take advantage of a tender opportunity. It allowed a person to simply "purchase" a shelf company to fulfil the required purpose in a relatively quick and efficient manner in comparison to incorporating a company from scratch, which could take several weeks.

## Regulating the consequences of force majeure in your contract

The emergence of Covid-19 introduced a host of governmental directives that made it impossible for some parties to meet their contractual obligations, often leaving them scrambling for their contracts to see how this has been regulated, if at all.

#### Vendor financiers risk right to claim purchase price in the event of a default on payment

There are often instances where a person wishes to purchase shares in a company but does not have the capital to fund all or a portion of the purchase price payable to the selling shareholder. As a consequence, the parties often agree on a vendor financing type arrangement, whereby the shares are transferred to the purchaser with payment of the full or part of the purchase price being deferred. The outstanding amount would then either be paid in one lump sum or in instalments, and would bear interest until paid in full.

# **Podcasts**

## Quintin Honey participated in a M&A panel discussion

Quintin Honey, Director in our Corporate and Commercial practice, participated in a mergers and acquisitions panel discussion on Classic FM.

All news by Quintin Honey  $\rightarrow$ 

