

# Charl Williams

Director



Charl Williams is a Director of our Corporate & Commercial practice. He advises on all aspects of South African corporate and commercial law including listings, mergers and acquisitions, corporate finance, establishment of new businesses, property-related transactions, and broad-based black economic empowerment transactions.

## About Charl

Charl's post qualification experience includes the acquisition of knowledge and expertise in dealing with various client matters in different sectors, including, Mergers and Acquisitions, The Companies Act, Private Equity, Insurance Law, Administrative and Public Law, Corporate Investigations, Black Economic Empowerment and Regulatory.

Charl joined Hofmeyr (now Cliffe Dekker Hofmeyr) as a Candidate Attorney in 1998. He was appointed as an Associate in 1999, and became a Director in 2005.

## Credentials

### Education

- BA (Law), LLB, University of the Western Cape
- LLM (Company and Tax Law), University of Cape Town
- Year of admission as an attorney: 1999
- Registered with the Legal Practice Council

## Experience

### • Brimstone Investment Corporation

Advised Brimstone Investment Corporation in regard to its black economic empowerment transactions with Nedbank and Old Mutual Group plc.

### • Spearhead Property Group

Advised the then listed Spearhead Property Group in relation to its 'takeover' by Redefine Income Fund.

### • Medi-Clinic

Advised Medi-Clinic Corporation in regard to its broad-based black economic empowerment initiative, and subsidiaries in regard to the establishment of Medi-Clinic Properties.

## Contact Charl

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[Charl on LinkedIn](#)

## Expertise

[Corporate & Commercial Law](#)

[Government and State-Owned Entities](#)

Listings, Stock Exchanges & Public Documents

Insurance Law

Mergers & Acquisitions

Public Law

The Companies Act

## Location

Stellenbosch

## Language

English

- **Africa Life Assurance Company Limited**

Advised on the establishment of Lion of Africa Life Assurance Company Limited (long-term insurance) and Lion of Africa Insurance Company Limited (short-term insurance) and on-going provision of insurance law related services to both entities.

- **Minority shareholder**

Advised a minority shareholder to successfully obtain the first court order in the Republic of South Africa to declare a transaction invalid in terms of section 75 of the Companies Act, 2008.

- **Kerridge Commercial Systems Limited**

Advised Kerridge Commercial Systems Limited (UK) on its acquisition of IQ Retail Proprietary Limited.

- **Brimstone Investment Corporation Limited**

Advised Brimstone Investment Corporation Limited on its buy-out of Kagiso Strategic Investments' stake in Sea Harvest Holdings Proprietary Limited.

- **Brimstone Investment Corporation and Sea Harvest Holdings**

Advised Brimstone Investment Corporation Limited and Sea Harvest Holdings Proprietary Limited in connection with Sea Harvest Group's acquisition of a controlling interest in Mareterram Limited, a company listed on the Australian Securities Exchange.

- **Brimstone Investment Corporation**

Assisted Brimstone Investment Corporation Limited on the listing of Sea Harvest Corporation Limited.

## News

### [Plugging the hole in the cell captive fence before the wheels come off](#)

The Financial Sector Conduct Authority (FSCA) and the Prudential Authority's (PA) (collectively, the Authorities) failure to provide further guidance regarding the requirements and ambit of the specific form of contractual ring-fencing required in terms of the Insurance Act 18 of 2017 (Insurance Act) in the context of cell captive arrangements, if not rectified, could lead to scenarios that defeat the objectives of cell captive arrangements by undermining the various benefits offered by cell structures, namely, improving the financial sustainability of the cell captive insurance sector.

### [Revised Social Housing Grant Quantum](#)

On 7 September 2023, the Social Housing Regulatory Authority (SHRA) issued a circular advising interested parties of the applicability, and implementation, of the adjustment to the quantum of the Consolidated Capital Grant (CCG), as announced by the Minister of Human Settlements on 31 March 2023.

### [Insurance perils and more...](#)

The recent floods in KwaZulu-Natal have triggered many insurance claims against insurers for losses suffered in connection with perils insured under a contract of insurance.

### [Cell captive insurers: The insurance of first party vs third party risks in cell structures](#)

In our pilot article "When being 'captured' is not a dirty word" published in March 2020, we briefly touched on the regulatory landscape relating to the conduct of insurance business by cell captives, particularly the extent of compliance by cell captive insurers with the Insurance Act, 2017 (Insurance Act), which ushered in the codified regulation of cell structures.

### [When being 'captured' is not a dirty word](#)

The hive of activity surrounding the radical transformation of the South African financial services sector ushered in certain stringent supervisory measures for regulatory oversight of the insurance market. Such recent activity includes a focus on the regulation of the conduct of insurance business by cell captives, in particular, in the third-party cell captive insurance space.

[All news by Charl Williams →](#)