

# Nuhaa Amardien

Counsel



Nuhaa Amardien is Counsel in our Corporate & Commercial practice. Nuhaa assists in the establishment and legal structuring of investment funds and financial products, including private equity funds, hedge funds and collective investment schemes, drafting and reviewing commercial agreements and investment management and fund related agreements, as well as providing structural and regulatory advice pertaining to the corporate, commercial, and financial services sectors.

## About Nuhaa

Nuhaa commenced serving articles of clerkship at Norton Rose Fulbright South Africa Inc. in 2015, and joined Cliffe Dekker Hofmeyr Inc in 2016 as a Candidate Attorney. She was appointed as an Associate in 2017. Nuhaa was promoted to Senior Associate in 2022. She was appointed Counsel in 2024.

## Credentials

### Education

- LLB, University of Cape Town: 2014
- Year of admission as an attorney: 2017
- Registered with the Legal Practice Council

## News

### [Understanding South Africa's FATF greylisting](#)

On 24 February 2023, the Financial Action Task Force (FATF) took the decision to include South Africa on its "grey list", thereby classifying it as a jurisdiction under increased monitoring. This decision follows the mutual evaluation report published by the FATF in 2021 (2021 Report) in which South Africa's compliance with the FATF 40 Recommendations (Recommendations) and the level of effectiveness of South Africa's anti-money laundering (AML) and counter-terrorist financing (CTF) system were assessed.

### [FSCA declares crypto assets as a financial product in terms of the Financial Advisory And Intermediary Services Act](#)

On 19 October 2022 the Financial Sector Conduct Authority (FSCA) issued General Notice 1350 of 2022 (Declaration) in terms of which it declared a crypto asset as a financial product under the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS Act).

## Contact Nuhaa

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## Expertise

[Corporate & Commercial Law](#)

## Location

Cape Town

## Language

English

#### [Recent High Court judgment on duties of collective investment scheme managers in implementing redemptions](#)

The judgment handed down by the Gauteng High Court in *Living Hands (Pty) Ltd N.O. and Others / Old Mutual Unit Trust Managers Ltd ZAGPJHC 456* has a notable impact on the asset management industry and the duties upon investment managers when legitimate redemption requests are received.

#### [Regulation 28 of the Pension Funds Act: Second draft amendments published by the National Treasury for public comment](#)

On 2 November 2021 the National Treasury published the second draft amendments to Regulation 28 of the Pension Funds Act 24 of 1956, which have been updated to address certain submissions from the retirement fund industry on the first draft published in February 2021.

#### [COFI considerations for private equity funds](#)

The Conduct of Financial Institutions Bill (COFI), when enacted is set to have a significant impact on the financial services industry, including the private equity sector. This alert highlights a few of the key considerations for private equity fund managers in respect of the proposed new regulations set out in the most recent draft of COFI.

[All news by Nuhaa Amardien →](#)

## Recognition

- The Legal 500 EMEA 2023-2024 recommended Nuhaa as a rising star for investment funds.