

# Ismail Makda

Associate



Ismail Makda is an Associate in our Corporate & Commercial practice and specialises in corporate M&A and private equity.

## About Ismail

Ismail Makda completed his articles at Bowman Gilfillan Inc where he worked in the M&A Private Equity practice. He joined Cliffe Dekker Hofmeyr as an Associate in 2023.

## Credentials

## Education

- Bachelor of Commerce (Tax and Law), University of the Witwatersrand, 2016
- Bachelor of Laws, University of the Witwatersrand, 2018
- Higher Diploma in Taxation, University of the Witwatersrand, 2020
- Admission as an attorney, 3 June 2021
- SAVCA – Foundation Programme in Private Equity, 2021
- SAVCA – Exits Masterclass, 2022

## Memberships

- Legal Practice Council
- Southern Africa Venture Capital and Private Equity Association

## Experience

- Acted for, and advised the Alexander Forbes group in various insurance related investments and acquisitions.

## Contact Ismail

+27 (0)11 562 1871

+27 (0)76 482 1909

[ismail.makda@cdhlegal.com](mailto:ismail.makda@cdhlegal.com)

## Expertise

Corporate & Commercial Law

Private Equity

## Location

Johannesburg

## Language

English

- Acted for, and advised African Infrastructure Investment Fund 3 GP Proprietary Limited, in its capacity as the general partner of African Infrastructure Investment Fund 3 Partnership (AIIF3) and Old Mutual Life Assurance Company (South Africa) Limited, in respect of the pooled portfolio of assets known as the IDEAS Managed Fund (IDEAS), acting collectively through Digital Infrastructure Investment Holdings Proprietary Limited (Digital Holdings), in order to acquire a minority equity stake in Metro Fibre Network Proprietary Limited (MFN), a South African open access fibre network operator. We also acted for STOA S.A. (STOA) (an existing shareholder of MFN) in relation to a further investment in MFN. Lastly, we assisted Digital Holdings and Stoa with its preference share funding in Levoca 805 Proprietary Limited. (the B-BBEE party), in order for the B-BBEE Party to subscribe for shares in MFN.

And further, acted for and advised Digital Holdings, STOA and the B-BBEE party with their additional investment into MFN, through the purchase of shares from Sanlam Life Insurance Limited (acting through its Sanlam Private Equity Division), the ARC Fund (represented by UBI General Partner Proprietary Limited in its capacity as general partner of the ARC Fund) and a minority shareholder.

- Acted for, and advised the purchasers in relation to the acquisition of the CNA stores from Edcon in various jurisdictions.
- Acted for, and advised a consortium of Lenders (the Consortium) in relation to (i) the sale of 100% of the shares in the Tsebo Group to the Consortium; and (ii) the restructuring of the Tsebo Group of companies, post-implementation of the Consortium's acquisition of the shares in the Tsebo Group. Further acted for, and advised the Consortium, in relation to the establishment of and investment into an en commandite partnership in relation to their acquisition of shares in the Tsebo Group.
- Acted for, and advised Convergence Partners Management Proprietary Limited with their acquisition of the South African CTrack entities.
- Acted for, and advised Convergence Partners Management Proprietary Limited with their investment in the 42 Markets Group, with well known South African subsidiaries, including Andile Solutions.
- Acted for, and advised Trinitas Private Equity Proprietary Limited and Trinitas Equity Partners in (i) their indirect acquisition of the Avroy Shlain and Tupperware businesses in South Africa, Botswana and Swaziland; and (ii) establishing up the Trinitas Beauty Partnership in relation to their indirect acquisition of the Avroy Shlain and Tupperware businesses.
- Acted for, and advised One Thousand and One Voices (Mauritius Limited) and CrossFin Technology Holdings Proprietary Limited in the acquisition of 100% of the shares in Sybrin Limited (Guernsey) and Sybrin Systems Proprietary Limited through a special purpose and 51% black owned vehicle from EOH Mthombo Proprietary Limited, a subsidiary of EOH Holdings Limited.
- Acted for, and advised the Takatso consortium with their acquisition of a stake in the South African Airways.
- Acted for, and advised Phatisa, with their investment in the well-known citrus and farming group, Lona.

## News

### [Rogue directors counting the grains in the hourglass](#)

There are many famous quotes about the passage of time, and miscreant directors may well be pondering a number of these in light of recent developments regarding the time-barring of claims based on breach of duty.

[All news by Ismail Makda →](#)