

Storm Arends

Associate



Storm Arends is an Associate in our Corporate & Commercial practice.

About Storm

Storm joined Cliffe Dekker Hofmeyr in July 2018 as a vacation student and, after accepting an offer for Practical Vocational Training, joined the firm as a Candidate Attorney in 2021. During her time as a Candidate Attorney, Storm gained experience in the Dispute Resolution, Employment Law, Oil & Gas and Corporate & Commercial practice areas. In 2023, Storm was retained as an Associate in our Corporate & Commercial practice.

Experience

- **Due diligence investigations**

Assisting with various due diligence investigations and due diligence reports.

- **Commercial transactional agreements**

Drafting and reviewing commercial transactional agreements.

- **Company secretarial matters**

Assisting various clients with company secretarial matters.

- **Memorandums of incorporations**

Drafting bespoke memorandums of incorporations for various clients.

- **Company restructures**

Assisting various clients with company restructures and asset-for-share transactions in terms of section 42 of the Income Tax Act 58 of 1962 for onshore and offshore structures.

News

Contact Storm

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[Storm on LinkedIn](#)

Expertise

[Corporate & Commercial Law](#)

Location

Johannesburg

Language

English

Directors' duties as they approach the abyss

A director is required at all times to act in the best interests of the company. "Company" in this context, is widely considered to be the present and future shareholders of the company, collectively. Essentially, for as long as a company operates as a going concern, a director must act in the interests of the general body of shareholders. However, the King IV Code adopts a stakeholder-inclusive approach to company governance, being a balancing of the needs, interests and expectations of material stakeholders in the best interests of the company. While the interests of the collective shareholders retain primacy, the interests of other stakeholders such as creditors have also become relevant in determining the best interests of the company.

The story of the Vrrr Pha (Volkswagen Golf) gone wrong

It is trite in law that a company is a separate juristic entity. This means, among other things, that the debts of the company cannot be regarded as the debts of its shareholders or directors. This is, however, not cast in stone as seen in the recent High Court judgment regarding *Kolisang v Alegrand General Dealers and Auctioneers and Another* ZAGPJHC 431 (Kolisang case).

Call for public comments on the Upstream Petroleum Resources Development Bill

In our previous alert, we discussed the outcome of the meetings held by the Portfolio Committee on Mineral Resources and Energy (Portfolio Committee) insofar as it relates to the public participation process for the Upstream Petroleum Resources Development Bill (UPRDB), currently before Parliament.

Next steps for the Upstream Petroleum Resources Development Bill

As we approach the one-year mark since the introduction of the Upstream Petroleum Resources Development Bill (UPRD Bill) in the National Assembly, we are starting to see traction for the UPRD bill through the parliamentary process.

Side hustles – working towards workplace discipline

With the ravages of COVID-19 since early 2020, has come a rise in employees in full time employment taking on a 'side hustle' to supplement income. Further to this, remote working provides employees with a great opportunity to engage in secondary jobs, especially where once being at the office may have been a hindrance.

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