

Tersia van Schalkwyk

Tax Consultant



Tersia van Schalkwyk is a Tax Consultant in our Tax & Exchange Control practice. She specialises in VAT in various industries including banking, insurance, stockbroking, manufacturing, mining, property, retail and telecommunications. With her extensive knowledge of the financial services industry, she is also assisting clients with VAT apportionment calculations.

About Tersia

Tersia's career as Tax Consultant span over many years, where she worked in the VAT Team at Deloitte, PwC, Edward Nathan Sonnenburg and joined Cliffe Dekker Hofmeyr in 2021.

Credentials

Education

- B.Com Financial Management, UJ
- H.Dip Tax (Higher Diploma in Taxation Law), UJ
- Advanced course in Value-Added Tax (NQF level 8), University of South Africa
- Registered with the South African Institute of Taxation

News

The impact of the VAT rate change on property and related transactions

On 1 May 2025, the value-added tax (VAT) rate will increase by a 0,5 percentage point to 15.5%, followed by an increase of another 0,5-percentage point on 1 April 2026 to bring the standard rate to 16% from that date.

New VAT regulations published

On 14 March 2025, National Treasury published three long-awaited value-added tax (VAT) regulations in final format, which were initially released in draft format on 1 August 2024 for public comment. These regulations amend the definition of "electronic services", amend the definition of "valuable metal" for the purpose of the application of the domestic reverse charge on supplies of gold containing material, and provide clarification regarding the accounting for VAT in relation to casino table games of chance.

Contact Tersia

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Expertise

[Tax & Exchange Control](#)

Location

Stellenbosch

Language

English

[Rising rates, rising resilience: Navigating the VAT rate increase](#)

With another value-added tax (VAT) rate increase on the horizon, businesses are once again required to navigate both the legal complexities and the operational challenges that come with the change. In his Budget Speech on 12 March 2025, the Minister of Finance (Minister) announced a phased increase in the standard rate of VAT from 15% to 15,5%, set to take effect on 1 May 2025, and thereafter from 15,5% to 16%, effective from 1 April 2026. The upcoming increases build on the 2018 amendment that raised VAT from 14% to 15%.

[2024 Budget summary: VAT](#)

[2023 Budget summary: VAT](#)

Specific supplies in the short-term insurance industry.

[All news by Tersia van Schalkwyk →](#)