

Tersia van Schalkwyk

Tax Consultant



Tersia van Schalkwyk is a Tax Consultant in our Tax & Exchange Control practice. She specialises in VAT in various industries including banking, insurance, manufacturing, property, retail and telecommunications.

About Tersia

News

[2024 Budget summary: VAT](#)

[2023 Budget summary: VAT](#)

Specific supplies in the short-term insurance industry.

[VAT on imported services: A potential compliance risk](#)

Value-added tax (VAT) is levied on the supply of goods or services by registered vendors, on the importation of goods and on the importation of services into South Africa.

[The VAT consequences of the assumption of liabilities](#)

When a purchaser acquires a business, they often also assume some or all of the seller's liabilities in relation to the business. In negotiating the purchase price, the purchaser may contractually agree to assume the seller's obligation to pay existing or future liabilities. The question is whether the assumption of such liabilities forms part of the consideration for the supply of the business, on which value-added tax (VAT) is payable.

[Value-added tax](#)

Despite much speculation regarding another increase in the value-added tax (VAT) rate as well as the introduction of a higher VAT rate for luxury goods, the VAT rate will remain unchanged and no higher VAT rate for luxury goods has been introduced. No further significant VAT amendments were announced; however, we discuss the two proposals that were announced below.

[All news by Tersia van Schalkwyk →](#)

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Expertise

[Tax & Exchange Control](#)

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