# **Kuda Chimedza**

Director



Kuda Chimedza is a Director in our Banking, Finance  $\vartheta$  Projects practice working in most areas of finance including project finance, corporate finance, debt restructuring, deal/investment structuring, and in corporate and commercial law.

## **About Kuda**

Kuda joined Cliffe Dekker Hofmeyr as a Candidate Attorney in 2017 during which time she gained experience in our Dispute Resolution, Corporate & Commercial, and Banking, Finance & Projects practice areas. She was appointed an Associate in our Banking, Finance & Projects practice in 2019. Kuda was promoted to Senior Associate in 2022.

Kuda was appointed as a Director in April 2025.

## **Credentials**

#### **Education**

- Bachelor of Laws (LLB) University of the Witwatersrand (Dean's list merit award 2013 - 2016)
- Master of Laws (LLM) Commercial and Business Law University of the Witwatersrand
- Registered with the Legal Practice Council since 2019

## **Memberships**

• Golden Key International Honour Society since 2013

## **Experience**

### **Contact Kuda**

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Kuda on LinkedIn

## **Expertise**

Banking, Finance & Projects

#### Location

Johannesburg

## Language

English



## Cliffe Dekker Hofmeyr | Kuda Chimedza

- Secondment at various funding institutions including the Industrial Development Corporation of South Africa Limited, Absa Bank Limited (Corporate and Investment Banking division) and the Development Bank of Southern Africa Limited, where duties included (i) conducting due diligence investigations and drafting legal due diligence reports in respect of prospective projects and funding transactions, (ii) advising on aspects of finance including funding structures, risks and security arrangements, (iii) attending credit committee meetings and presenting on the legal aspects of prospective projects and funding transactions, (iv) drafting, reviewing and negotiating various financing and security agreements in both bilateral and syndicated transactions, (v) coordinating closing processes, including drafting and collating conditions precedent and (vi) attending consultations with clients and counterparties and/or their legal and other advisers.
- Acted as South African counsel for HSBC UK Bank PLC in relation to a project finance transaction in terms of which it provided an
  approximately £17 million facility to SK Heathrow Limited, SK Bath Limited and SK Canterbury 1 Limited for certain property
  developments.
- Assisted in advising Mediclinic's Southern Africa division in relation to a refinance transaction in terms of which Mediclinic secured a R8.45 billion sustainability linked loan.
- Assisted in advising RH Managers Proprietary Limited in relation to a legal due diligence investigation and subsequently the approximately R80.9 million acquisition of equity and provision of shareholder funding by RH Managers Proprietary Limited to Benchmark Group Proprietary Limited.
- Assisted in advising Firstrand Bank Limited acting through its Rand Merchant Bank Division in relation to the general banking
  facility and working capital facility made available to PG Group Proprietary Limited in the aggregate amount of approximately
  R835 million.
- Assisted in advising Old Mutual Retirement Accommodation Fund Proprietary Limited and Old Mutual Alternative Investments
   Proprietary Limited in the amendment and restatement of finance documents concluded with the Amber Glades group as a result
   of internal restructuring of the Amber Glades group.
- Assisted in advising Futuregrowth Asset Management Proprietary Limited in relation to the provision of a project finance facility in the amount of R83 million to Harvestfresh Farms Proprietary Limited.
- Assisted in advising Futuregrowth Asset Management Proprietary Limited in relation to the provision of a senior term loan facility
  in the amount of R150 million facility to African Port Logistics and Infrastructure Proprietary Limited.
- Assisted in advising Busamed Proprietary Limited in relation to the debt restructuring and term loan facility provided by The Standard Bank of South Africa and Futuregrowth Asset Management Proprietary Limited in the aggregate amount of approximately R677 million.
- Assisted in advising Royal Buffalo Medical Group Proprietary Limited and its affiliates in relation to the approximately R340 million project funding provided by the Development Bank of Southern Africa of the 150 bed Royal Buffalo Medical Group Private Hospital.
- Assisted in advising Alitheia IDF Fund LP acting through its affiliate IDF Capital Proprietary Limited in relation to the proposed acquisition of equity in Kitting and Allied Services Proprietary Limited for an amount of US\$5 million.
- Assisted in advising RH Managers Proprietary Limited in relation to the approximately R53.5 million acquisition of shareholding in Raslouw Private Hospital Proprietary Limited (the operating company) and Raslouw Propoco Proprietary Limited (the property company) in relation to the 100 bed Raslouw Private Hospital which comprises a day hospital and an acute hospital.



## **News**

#### The effect of the accessorial principle on prescription, res judicata, and estoppel

In the matter of Estelle Le Roux and Another v Dielemaar Holdings (Cape) Pty Ltd and Another (414/2023) ZASCA 118, three lease agreements were concluded between a close corporation as the principal debtor and the respondents (creditors), with the applicants as sureties and co-principal debtors. The principal debtor fell in arrears in the amount of R1,035,406.63 in respect of the three leases.

#### Insights on dealmaking and offered advice to young women working on their first deal

Kuda Chimedza, Senior Associate in the Banking, Finance & Projects practice was featured in DealMakers Women 2024, where she shared insights on dealmaking and offered advice to young women working on their first deal.

#### A cautionary tale on demand guarantees

Guarantees from related parties of a borrower have become standard for most financing transactions. This is partly due to the advantage that guarantees have in comparison to security, when considering the prospects of the recovery of a funder's investment.

#### Pasiya and Others v Lithemba Mining (Pty) Ltd and Others: An exercise in discretion

Pasiya and Others v Lithemba Mining (Pty) Ltd and Others 1 All SA 626 (SCA) was an appeal before the Supreme Court of Appeal (SCA) following the dismissal by the court a quo of the appellants' application for declaratory relief. The declaratory relief sought included an order (i) declaring as unlawful and setting aside a loan agreement concluded in 2009; (ii) declaring as unlawful and setting aside the changes to shareholding which occurred in January 2010 pursuant to the inability of the borrower to repay the loan; and (iii) directing that dividends be paid in terms of shareholding as it stood before the shareholdingchanges.

#### Rooftop solar: Energy bounce back loan guarantee scheme

Professor Anton Eberhard estimates that as of June 2023, households and businesses have installed 4,412 MWs of rooftop solar. Not only is this double the capacity of Eskom under its four previous Renewable Independent Power Producer Programme (REIPPP) but nearly a 350% increase of the installed capacity by households and businesses since March 2022. Although households and businesses who have the means to install rooftop solar will continue to do so, there remains a funding gap that still requires government intervention.

## **Videos**

### Webinar Recording | Expropriation Act 13 of 2024: Expropriation of land - where are we

Our panel of experts hosted a webinar on the Expropriation Act 13 of 2024.

#### Watch | A story of inspiration and the ripple effect of kindness

Nomlayo Mabhena-Mlilo, a Director in the Dispute Resolution practice, discusses with Kuda Chimedza, Senior Associate in the Banking, Finance & Projects, how kindness and compassion can shape a legal profession.

#### The Art of Corporate Revival: Exploring Effective Turnaround Tools & Strategising

CDH hosted a panel discussion titled "The Art of Corporate Revival: Exploring Effective Turnaround Tools & Strategising."

## **Podcasts**

#### A story of inspiration and the ripple effect of kindness

Nomlayo Mabhena-Mlilo, a Director in the Dispute Resolution practice, discusses with Kuda Chimedza, Senior Associate in the Banking, Finance & Projects, how kindness and compassion can shape a legal profession.

All news by Kuda Chimedza  $\rightarrow$ 



## Recognition

• • The Legal 500 EMEA 2025 mentioned Kuda for Banking, Finance & Capital Markets.



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