

# Dane Kruger

Director



Dane Kruger is a Director in our Corporate & Commercial practice.

## About Dane

Dane joined Cliffe Dekker Hofmeyr as a candidate attorney in 2016. Dane was appointed Senior Associate in 2021 and was promoted to Director in 2022.

## Credentials

### Education

- BSocSci, University of Cape Town
- LLB, University of Cape Town
- LLM, University of Cape Town
- Admitted: 2018
- Enrolled with the Legal Practice Council

## Experience

### • Mergers and acquisitions

Advising on mergers and acquisitions in the listed and unlisted space, including advice on commercial issues, company law and regulatory considerations, negotiating terms of agreement and drafting and reviewing commercial agreements.

### • Various corporate actions

Advising on various corporate actions including capital raises, share buy-backs, corporate restructuring, portfolio restructuring and rights offers.

### • JSE

Advising on various listings on the JSE, primarily in the property sector, including drafting and reviewing circulars, pre-listing statements and prospectuses.

### • Capital raising

Advising on capital raising primarily in the equity capital markets, including initial public offerings, secondary offerings, rights offers.

## Contact Dane

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[Dane on LinkedIn](#)

## Expertise

[Corporate & Commercial Law](#)

Mergers & Acquisitions

Listings, Stock Exchanges & Public Documents

## Location

Cape Town

## Language

English

- **JSE Listings Requirements**

Advising clients in the listed space with reference to the JSE Listings Requirements and Financial Markets Act in respect of dealings, related party transactions, categorizable transactions, insider trading and dissemination of price sensitive information.

- **Share incentive schemes**

Drafting share incentive schemes of South African and foreign companies compliant with the JSE Listings Requirements, the Companies Act, the National Credit Act and the Income Tax Act (where applicable).

- **Cross-border transactions**

Forming part of multi-national legal teams on cross-border transactions, working with investment banks, financial institutions, bookrunners and JSE sponsors.

- **Distell Group Limited**

Advised Distell Group Limited on the restructuring of its multi-tiered ownership structure, and the listing of new Distell on the JSE.

- **Workforce Holdings Limited**

Advised on Workforce Holdings Limited acquisition of the Dyna Group.

- **NEPI and Rockcastle Global**

Advised on merger of NEPI and Rockcastle Global Real Estate Company Limited into NEPI Rockcastle, and the listing of NEPI Rockcastle shares on the JSE.

- **Prescient Holdings**

Advised on the acquisition of Prescient Holdings Proprietary Limited by Stellar Capital Partners Limited.

- **Libstar Holdings Limited**

Advised on listing of Libstar Holdings Limited shares on the JSE.

## News

### [Don't throw cautionaries to the wind: Navigating communication about potential affected transactions](#)

In the context of "affected transactions", which are transactions that are regulated in terms of the Takeover Regulations (see section 117(1)(c) of the Companies Act 71 of 2008 (Companies Act)), it is well-established and understood that the publication of a "firm intention announcement" (FIA) in respect of an affected transaction is a watershed event. The publication of an FIA triggers the commencement of the "offer period" (firm offer period) in respect of an affected transaction. From this point, the applicable offeror is bound to make a firm offer to the offeree-regulated company or its shareholders, as applicable, and to see the affected transaction to completion on and subject to the salient terms and conditions set out in the FIA.

### [Inside out? A discussion on the case of The Butcher Shop and Grill CC v Trustees for the time being of the Bymyam Trust](#)

Disregarding the corporate personality of a company is a well-established departure from the principle that a company is a separate legal entity distinct from its shareholders.

### [Director removals: Is there any reason to give reasons?](#)

Navigating the inconsistencies in the manner in which our courts and regulators apply the law regarding director removals at the instance of the shareholders.

### [Is conducting a wholly virtual shareholder meeting or AGM compliant with the Companies Act?](#)

The COVID-19 pandemic posed various practical difficulties for many companies. Among those difficulties were the complexities of ensuring compliance with companies' statutory obligations in terms of the Companies Act 71 of 2008 (Companies Act). At a time when remote working and virtual meetings became the "new normal", many companies were required to rapidly adapt their standard procedures and structures to ensure their continued functioning as well as their legal and corporate governance compliance.

#### [JSE Listings Requirements: Something out of the ordinary is taking place](#)

On 4 May 2022, following a consultation process with market participants, the Johannesburg Stock Exchange (JSE) announced that the Financial Sector Conduct Authority had approved amendments to the JSE listings requirements (Listings Requirements). The amendments, which came into effect on 1 June 2022, have been introduced as part of the JSE's Cutting Red Tape Project at a time when a growing number of issuers are delisting from the JSE.

[All news by Dane Kruger →](#)

## Recognition

- The Legal 500 EMEA 2024 recommended Dane commercial, corporate/M&A.