

# Mbali Khumalo

Director



Mbali Khumalo is a Director in our Banking, Finance & Projects practice. Her expertise extends to both finance and debt capital markets and covers a broad range of transactions including acquisition finance, structured trade commodity finance, leverage finance, medium term note programmes, inward listings and standalone bond transactions. She has experience representing investment banks, development finance institutions, borrowers and issuers.

## About Mbali

Mbali started her career as a Candidate Attorney at Bowmans Gilfillan Inc. in 2013. Following completion of her articles of clerkship, she was appointed as an Associate in 2015 and promoted to Senior Associate in 2017. She spent a year at a leading law firm in New York as a visiting international attorney in their banking and finance department. Mbali joined Cliffe Dekker Hofmeyr as a Director in 2021.

## Credentials

### Education

- Bachelor of Commerce, University of the Witwatersrand
- Bachelor of Laws (cum laude), University of the Witwatersrand
- Admitted as an attorney to the High Court of South Africa in 2016

## Experience

### • International Finance Corporation

Advising International Finance Corporation, member of the World Bank Group, in connection with a long-term financing facility made available to The Co-operative Bank of Kenya Limited for purposes of on-lending to SMEs at affordable terms.

### • Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.

Advising Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. in connection with a term loan facility made available to Sasfin Bank Limited.

### • Absa Bank Limited

Advising Absa Bank Limited (acting through its Investment and Corporate division) in relation to the provision of a structured trade commodity facility to Royal Nuts Pte. Ltd.

## Contact Mbali

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[Mbali on LinkedIn](#)

## Expertise

[Banking, Finance & Projects](#)

## Location

Johannesburg

## Language

English

- **Sun International Limited**

Advising a syndicate of South African lenders in relation to credit facilities and preference share funding made available to Sun International Limited and certain of its subsidiaries to refinance existing facilities.

- **International Finance Corporation**

Advising International Finance Corporation, member of the World Bank Group, in connection with the inward listing of the International Finance Corporation's Global Medium-Term Note Program on the interest rate market of the Johannesburg Stock Exchange and the debut issuance of ZAR1,000, 000,000 Green Notes listed on the interest rate market of the Johannesburg Stock Exchange.

- **Tsogo Sun Gaming Limited**

Advising Tsogo Sun Gaming Limited in connection with the establishment of Tsogo Gaming Limited's ZAR20,000,000,000 Domestic Medium Term Note Programme registered on the interest rate market of the Johannesburg Stock Exchange and the debut issuance of unlisted notes under the programme.

- **First National Bank of Namibia**

Advising First National Bank of Namibia Limited in connection with the dual listing of the First National Bank of Namibia Limited NAD5,000,000,000/ZAR5,000,000,000 Note Programme on the on the interest rate market of the Johannesburg Stock Exchange and Namibia Stock Exchange.

## News

### [Reserve Bank outlines plans to regulate crypto assets in South Africa](#)

On 12 July 2022, the South African Reserve Bank (SARB) outlined plans to introduce a regulatory framework to govern crypto assets in South Africa. The introduction of the regulatory framework will follow a phased approach, with implementation anticipated within the next 12 to 18 months.

## Podcasts

### [WOZA Podcast Three - Turning the tide](#)

Join CDH Conversations for the third and final episode of the CDH and WOZA Women in Law podcast series, hosted by Senior Associate, Muwanwa Ramanyimi.

[All news by Mbali Khumalo →](#)

## Recognition

- • The Legal 500 EMEA 2025 mentioned Mbali for Banking, Finance & Capital Markets.