# Akhona Mgwaba

Associate

Akhona Mgwaba is an Associate in our Corporate & Commercial practice. She has experience in mergers and acquisitions, conducting legal due diligence investigations, evaluating compliance with corporate governance principles, company secretarial work and drafting, reviewing and advising on commercial agreements.

## **About Akhona**

Akhona joined Cliffe Dekker Hofmeyr as a Candidate Attorney in 2020. She was appointed as an Associate in 2022 in the Corporate and Commercial practice. During her period of practical vocational training she also worked in the Pro Bono and Human Rights practice.

# Credentials

## Education

- LLB, University of Cape Town
- Registered with the Legal Practice Council
- Year of admission as an attorney: 2022

# Experience

• We Buy Cars Holdings

Assisting We Buy Cars Holdings Limited on its listing on the main board of the JSE.

Mediclinic International Plc

Advising Mediclinic International Plc as South African legal advisor in respect of Mediclinic's acquisition from minority shareholders by Manta Bidco Limited, jointly owned by Remgro Limited and MSC Mediterranean Shipping Company SA through their subsidiaries (shortlisted for DealMakers Brunswick Deal of the Year 2022).

• PSG Group Limited

Advising PSG Group Limited on restructuring of its group, including the unbundling of its shares in PSG Konsult, Kaap Agri, Curro, Stadio and CA Sales, all of which are listed on the JSE (shortlisted for DealMakers Brunswick Deal of the Year 2022).





## **Contact Akhona**

+27 (0)11 561 1232 akhona.mgwaba@cdhlegal.com Akhona on LinkedIn

## Expertise

Corporate & Commercial Law

## Location

Johannesburg

## Language

English isiZulu

#### · Drafting and reviewing commercial agreements

Drafting and reviewing commercial agreements such as sale of shares agreements, sale of business agreements, subscription agreements, shareholders' agreements and security agreements.

#### · Advising on corporate and commercial related matters

Assist in advising on corporate and commercial related matters such as mergers and acquisitions of listed and unlisted companies, corporate restructures, B-BBEE transactions, formation and administration of companies, compliance with corporate governance principles and general company secretarial work.

#### Legal due diligence investigations

Conducting legal due diligence investigations of companies in various industries.

#### General company secretarial work

General company secretarial work relating to the formation of private companies and their ongoing corporate governance, trust registration and trust administration.

#### Johannesburg Stock Exchange

In furtherance of its Cutting Red Tape Project, the Johannesburg Stock Exchange (JSE) announced on 19 June 2023 that the Financial Sector Conduct Authority had approved certain amendments to the JSE Listings Requirements in respect of financial reporting disclosures, amongst other things.

## News

#### The JSE's response to the corporate governance changes introduced by the Companies Amendment Act

As the Johannesburg Stock Exchange (JSE) rolls out various proposed amendments to the JSE Listings Requirements (Listing Requirements), noticeably absent from the consolidated simplified Listings Requirements are Paragraph 3.84(j) and Schedule 14 to the Listing Requirements. The consolidated Listings Requirements were published by the JSE in September 2024 as part of the public consultation process to its ongoing Simplification Project.

#### Companies Act changes imminent: What you can do to prepare

On 26 March 2024, the Companies Amendment Bill (Bill) and the Companies Second Amendment Bill (Second Amendment Bill) were passed by the National Council of Provinces and are now awaiting presidential assent. With this anticipated to happen at any moment, the enactment into law of the Bill and the Second Amendment Bill (collectively, the Bills) isimminent.

#### "No frills" financial reporting disclosures: New amendments to JSE listings requirements

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#### More to come from the JSE and NYSE collaboration on dual listings

On 11 October 2022, the Johannesburg Stock Exchange (JSE) together with the New York Stock Exchange (NYSE) announced that they had signed a memorandum of understanding to collaborate on the dual listing of companies on both exchanges. The memorandum of understanding between the two exchanges also covers their agreement to explore the development of new products in relation to environmental, social and governance, exchange-traded funds and digital assets, as well as knowledge sharing on these topics.

#### Agriculture and Agro-processing Master Plan: Signed, sealed and to be delivered

On 12 May 2022, just ahead of Minister Didiza delivering the Agriculture, Land Reform and Rural Development budget vote speech for 2022/23, the Agriculture and Agro-processing Master Plan (AAMP) was signed with social partners after two years of rigorous engagements and consultations between Government, business, labour and civil society organisations in the agriculture and agro-processing sectors.



# Videos

Seminar Recording | Director Law Developments Seminar

#### Companies Act Developments Seminar

On Tuesday, 30 January 2024, our Corporate & Commercial practice hosted a seminar on Companies Act Developments.

All news by Akhona Mgwaba ightarrow



