

Jamie Oliver

Associate



Jamie Oliver is an Associate in our Banking, Finance & Projects practice.

About Jamie

News

[An upcoming opportunity for Private Generation: Section 34 Ministerial Determination on the Procurement of 750 MW of Ancillary Services](#)

On 4 December 2024 the National Energy Regulator of South Africa (NERSA) received a draft section 34 determination from the Minister of Electricity and Energy (Minister) in accordance with section 34(1) of the Electricity Regulation Act 4 of 2006(ERA). In a consultation paper published on 16 May 2025, both NERSA and the Minister proposed procuring 750 MW of ancillary services for the National Transmission Company of South Africa (NTCSA) comprising instantaneous electricity reserves and regulating electricity reserves. NERSA has consulted on the proposal but is expected to concur with the Minister's determination and finally publish the determination in early 2026.

[Sustainability bonds and the debt market of the future: Are we ready?](#)

Sustainability-linked bonds (SLB) and green debt instruments have emerged as essential instruments in mobilising capital for climate-resilient infrastructure and inclusive socio-economic project development for the purpose of supporting long-term sustainability goals. SLBs are structured in a similar manner to conventional bonds, however unlike conventional bonds, SLBs are designed to provide the capital needed to fund a project's growth requirements by linking financial performance to predefined environmental, social and governance (ESG) targets, incentivising issuers to meet set sustainability objectives measured by key performance indicators (KPI) against sustainability performance targets. In the event that certain targets are missed, the coupon rate may be adjusted accordingly.

[Commencement of the Electricity Regulation Amendment Act 38 of 2024](#)

The Electricity Regulation Amendment Act 38 of 2024 (ERA Act) was signed into law by the President of South Africa on 16 August 2024. On 18 December 2024, a governmental proclamation notice (236 of 2024) was published in Government Gazette 51778 in terms of which it was detailed that, in accordance with section 33 of the ERA Act, 1 January 2025 will be the date on which the ERA Act shall come into operation (save for amendments to the definitions of "reticulation" and "distribution power systems" in section 1 of the ERA Act, which will be dealt with by the President in a further proclamation in the Government Gazette in due course).

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Expertise

Banking, Finance & Projects

Location

Cape Town

Language

English

[Surviving the impact of the electricity crisis on food production](#)

Persistent loadshedding continues to pose a significant threat to South Africa's food supply chain and agricultural production. Unforeseen power cuts affect irrigation schedules, heating, fruit and wine processing, milling, bakeries, abattoirs, cold chain logistic and exports. Extreme bouts of rotational power cuts and sporadic changes to the loadshedding stages, have in certain instances resulted in farms and processors having to discard their produce, with farmers reporting losses of between 30% to 50%. The frustration within the agricultural sector is driving farmers and agri-processors to find new solutions to mitigate their losses and manage their risk.

[Two new renewables bid windows signal revised hope for solving South Africa's energy crisis](#)

On 14 December 2023, the Department of Mineral Resources and Energy (DMRE) released a request for qualification and proposals (RFP) under the seventh bid submission phase (Bid Window 7) of the Renewable Energy Independent Power Producers Procurement Programme (REIPPPP), and the DMRE also launched the second bid window (Bid Window 2) for the Battery Energy Storage Independent Power Producers Procurement Programme (BESIPPPP).

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