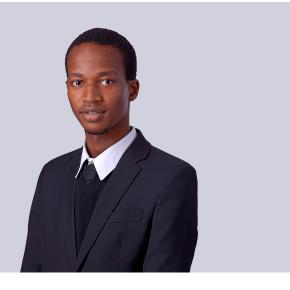
# Akhona Mdunge

**Associate** 



Akhona Mdunge is an Associate in our Corporate & Commercial practice.

# **About Akhona**

Akhona has previously rotated in our Real Estate department where he was exposed to commercial agreements including, inter alia, sale of letting enterprise agreements and our Dispute Resolution department, where he was exposed to construction and insurance litigation.

# **Credentials**

#### **Education**

- LLB, University of Pretoria
- Year of Admission: 2022
- Registered with the Legal Practice Council

# **Experience**

· Due diligence investigations

Project managing due diligence investigations including, amongst other things, preparing information requests, reviewing corporate and commercial agreements, preparing due diligence investigation reports and providing legal recommendations on mitigating risks emerging from due diligence investigations.

• Sale of share agreements

Drafting sale of share agreements including, amongst other things, resolutions authorising companies to enter into sale of share agreements.

• Sale of business agreements

Drafting sale of business agreements including, amongst other things, resolutions authorising companies to enter into sale of business agreements.

· Share certificates and share transfer forms

Project managing the closing of sale of share and sale of business transactions including, amongst other things, the preparation of the required share certificates and share transfer forms.

### **Contact Akhona**

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Akhona on LinkedIn

# **Expertise**

Corporate & Commercial Law

#### Location

Johannesburg

# Language

English

isiZulu



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#### · Security agreements

Drafting resolutions authorising companies to enter into facility and security agreements with financial institutions.

#### · Corporate and commercial advice

Providing general corporate and commercial advice and preparing legal opinions.

#### Company secretarial support

Providing company secretarial support including, amongst other things, the preparation of share registers, attending to director changes, company incorporations, the deregistration of companies and the filing of annual returns.

## **News**

#### Rogue directors counting the grains in the hourglass

There are many famous quotes about the passage of time, and miscreant directors may well be pondering a number of these in light of recent developments regarding the time-barring of claims based on breach of duty.

#### Who's really in charge? - The new beneficial ownership regime

In this alert, we touch on the amendments to the Companies Act 71 of 2008 (Companies Act) that are coming into effect from 1 April 2023 and which will regulate the disclosure by companies of their beneficial ownership – in other words, disclosure of the person or persons who ultimately (directly or indirectly) own or control the company.

#### Don't rely on a holding company to unscramble the egg

In law of contract, fraudulent misrepresentation is a false statement of fact made by one party to another party before a contract is concluded. In this instance, the innocent party must be induced to enter into the contract due to the misrepresentation. If the statement is made with the knowledge of the statement's untruthfulness, the statement is then fraudulent.

# Rather safe than sanctioned: Mitigating your organisational risk of transacting with sanctioned entities and individuals

In October 2021, the US Department of Treasury released a report detailing the global trends and challenges identified by the US in enforcing sanctions (US report). The identified challenges are not unique to the US and are likely to be experienced in jurisdictions in which a comprehensive sanctions framework is implemented.

#### Body corporate, release the certificate!

You purchase a property in a sale in execution and to obtain a levy clearance certificate, you are requested to pay, among other things, all outstanding amounts owing by the transferor to the body corporate. If you dispute the amount claimed by the body corporate, are you permitted to tender a form of security for payment of the outstanding amount and must the body corporate issue a levy clearance certificate pending finalisation of the dispute after transfer?

All news by Akhona Mdunge  $\rightarrow$ 

