

Amanda Maseno

Associate



Amanda Maseno is an Associate in our Corporate & Commercial practice. She advises in mergers & acquisitions, commercial transactions and projects & infrastructure.

About Amanda

Credentials

Education

- LLM, University College London.
- LLB, University of Nairobi.
- Admitted as an Advocate of the High Court of Kenya, 2019.

Memberships

- Law Society of Kenya (LSK)

Experience

- Advised on a share purchase agreement and a shareholder's agreement in relation to an acquisition of a medical institution in Kenya.
- Advised a leading commercial bank in Kenya on their debt recovery and restructuring options in relation to a loan agreement involving a private company and a corporation.
- Advised a corporation in relation to an asset transfer agreement for the transfer of energy related assets in a local infrastructure project.
- Advised a purchaser and licensee on the terms and conditions of a software agreement in Kenya.

News

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Expertise

Corporate & Commercial Law

Location

Nairobi

Language

English

Swahili

[The impact of the fluctuation of the Kenyan currency with regards to investment in Kenya](#)

The Kenyan shilling dropped significantly in value (by approximately 22%) against the US dollar between March 2022 and January 2024. During this period there was a continuous drop in value with the lowest rate being KES 160.80 per dollar in January 2024. Various factors have been attributed to the depreciation of the shilling against the dollar, including the COVID-19 pandemic, which affected the global economy; rapid monetary policy tightening by the US Federal Reserve; the Russia-Ukraine war and the subsequent sanctions against Russia which disrupted supply chains; drought; and the Kenyan Government's heavy debt burden, which reduced Kenya's reserves below the required level of not less than the value of four months' worth of imports. In February 2024, the shilling gained against the dollar from KES 160 to KES 145 and, as at 6 March, the shilling stands at 142.8 against the dollar. It is not certain whether this upward trend will continue or if future declines/fluctuations are to be expected. In this article, we discuss the actions taken by the Government to mitigate this, look at the impact of fluctuation of the Kenyan currency on investments, and propose some solutions. Mitigation measures by the Government

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